

**B.I.G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**

**KEY MATTER DISCUSSED**

At the Twenty-Sixth Annual General Meeting held on 29 November 2016

**1. Land in Samalaju Industrial Park**

- 1.1 The proxy from Cimsec Nominees (Tempatan) Sdn Bhd enquired on the piece of land in Samalaju Industrial Park that was not included in the List of Properties held by the Group ("List of Properties") of the Annual Report 2016 of the Company. He also enquired on the proposed utilisation of the said land.
- 1.2 The Board explained that the application for alienation of state land measuring approximately 29.1 acres in Samalaju Industrial Park, Bintulu ("Land") by B.I.G. Industrial Gas Sdn Bhd ("BIGG"), a wholly-owned subsidiary of the Company was approved by the State Government of Sarawak. The quantum of land premium would be determined and payable upon completion of the land survey and these would expect to be settled within two (2) years from the date of the approval.

The Land will be included in the List of Properties of the future Annual Report of the Company after a premium has been paid by BIGG and ownership of the Land is transferred to BIGG. The Land will be developed in phases with the possibility of collaboration with business partners in the industrial gas sector in fulfilling the conditions of land lease approval.