

B.I.G. INDUSTRIES BERHAD 199001003718 (195285-D)
(Incorporated in Malaysia)

KEY MATTERS DISCUSSED

At the Thirtieth Annual General Meeting held on 27 November 2020

1. A member enquired on the performance of the housing project in Kota Kinabalu and any upcoming project.

The Board explained that the housing project in Kota Kinabalu is known as Suasana Melalin with 37 units of 2-storey terrace houses, 2 units of semi-detached houses and a unit of bungalow in Phase 1 open for sale. Currently, 12 units of 2-storey terrace houses are sold.

Currently, the Bintulu Industrial Park project is in the planning stage with 12 units of semi-detached and 1 unit of bungalow industrial buildings to be developed for sale. Plan has been submitted to the relevant authority for approval.

2. A members asked the Executive Director of any intention to grow the Company by taking advantage of the low interest and current market situation.

The Chairman and Executive Director informed that the Board is very conservative on bank financing which could lead to higher gearing. The Company wishes to be debts free to protect the shareholders, if possible. It is optimistic and looking forward for a better performance in the next quarter with the increase in crude oil price and improvement in the trade relationship between the United States and China.