

B.I.G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)

KEY MATTERS DISCUSSED

At the Twenty-Eighth Annual General Meeting held on 28 November 2018

1. A proxy/member informed that the revenue figures appeared in the Management Discussion and Analysis deferred from the Segment Information in the Notes to the Audited Financial Statements for the financial year ended 30 June 2018.

The Board explained that the revenue figures in the Segment Information had included amounts classified under inter-segment; corporate/others; and adjustments and eliminations.

2. Under Ordinary Resolution 7, a proxy/member enquired the purpose of the authority to Directors to allot and issue shares.

The Chairman informed that if the Ordinary Resolution 7 was passed, it would give the Directors authority to allot and issue shares not exceeding 10% of the total number of issued shares of the Company for the time being for such purposes as the Directors consider would be in the best interests of the Company. This authority, unless revoked or varied by the shareholders of the Company in a general meeting, would expire at the conclusion of the next annual general meeting.

No new shares in the Company were issued pursuant to the authority granted to the Directors at the Twenty-Seventh Annual General Meeting held on 29 November 2017 and which would lapse at the conclusion of the Twenty-Eighth Annual General Meeting.

The general mandate was a renewal which would provide flexibility to the Company for any possible fund raising exercises, including but not limited to placing of shares, for the purpose of funding future investment, working capital and/or acquisitions.